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**WISCONSIN DEPARTMENT OF
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**NOTICE OF CHANGE IN NATIONAL REGISTRY INFORMATION
THAT AFFECTS WISCONSIN LICENSED APPRAISERS
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When a person receives a credential as a real estate appraiser, they are required to be placed in the National Registry data base by the Department of Regulation and Licensing (DRL). DRL has been notified that it must now indicate to the Registry whether persons licensed in Wisconsin conform to Appraiser Qualification Board (AQB) criteria, as well as state requirements.

On September 30, 2003, the Registry was notified that all Wisconsin licensed appraisers have met the Wisconsin experience requirement of 500 hours for license, but do not conform to the AQB requirement of 2000 hours of experience.

This action does not affect the validity of the appraiser license in Wisconsin. Licensed appraisers can continue to renew the license once granted without getting additional hours of experience. However, lenders and other users of appraisal services are expected to use the National Registry to make employment and assignment decisions, making it desirable for licensed appraisers to attain the additional hours of experience to improve their employability.

Licensed appraisers can request that DRL change their status on the Registry from Non-AQB-Conforming to AQB-Conforming by submitting a supplementary experience roster showing completion of 1500 additional hours of appraisals complying with USPAP standards.

The DRL roster and affidavit of appraisal experience forms can be downloaded from the DRL web site, www.drl.state.wi.us, under applicant services for appraisers. The forms should be submitted along with a request letter giving the appraiser's name, address and current license number. Once the experience is reviewed and approved by DRL, DRL will update the National Registry to show conformance. Licensees may be required to submit copies of appraisal reports to support the experience hours claimed.

In addition, DRL is exploring the possibility of creating school-based internship opportunities which could be used to increase experience for those who are finding this difficult to do on their own.

Wisconsin is one of only 6 states which does not have a 2000 hour experience requirement for the licensed appraiser level. The national trend has been to increase experience requirements. Wisconsin faces the need to match AQB requirements such as the 2000 hours experience requirement, or find its licensed appraisers disadvantaged in the marketplace. It is expected that Wisconsin licensed appraiser entry requirements will change in early 2004 to match AQB requirements.

For further information:

AQB Requirements: www.appraisalfoundation.org

Questions to DRL: Email dorl@drl.state.wi.us, or call 608-266-2112